

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

FULTON, PAUL
 KENAN-FLAGLER BUSINESS SCHOOL
 UNIVERSITY OF NORTH CAROLINA
 CAMPUS BOX 3490 CARROLL HALL
 CHAPEL HILL, NC 27599
 USA

2. Issuer Name and Ticker or Trading Symbol

BASSETT FURNITURE INDUSTRIES, INC
 BSET

3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

APRIL 1997

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

() Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Date	3. Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month	6. Dir (D) or Indir (I)	7. Nature of Indirect Beneficial Ownership
COMMON STOCK	4-02-97	J*	V 146	A 23.875	2,157	D
COMMON STOCK	4-02-97	J*	V 628	A 23.875	2,785	D
*STOCK AWARDED IN LIEU OF CASH BOARD OF DIRECTORS FEES;						
PURSUANT TO THE 1993 STOCK PLAN FOR NON-EMPLOYEE DIRECTORS.						

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Dir (D) or Indir (I)	11. Nature of Indirect Beneficial Ownership	
											Amount
*OPTION (RIGHT TO BUY)	27.75				10-01-94	3-31-2004	COMMON	500	500	D	
*OPTION (RIGHT TO BUY)	26.50				10-03-95	4-02-2005	COMMON	500	500	D	
*OPTION (RIGHT TO BUY)	25.75				10-02-96	4-02-2006	COMMON	500	500	D	
*OPTION (RIGHT TO BUY)	23.875	4-01-97	A	V 500	A	10-01-97	4-02-2007	COMMON	500	500	D

Explanation of Responses:

*GRANTED UNDER THE 1993 STOCK PLAN FOR NON-EMPLOYEE DIRECTORS.

SIGNATURE OF REPORTING PERSON

PAUL FULTON

DATE

4-09-97