

BASSETT FURNITURE INDUSTRIES, INC. AND ITS SUBSIDIARIES

CONFLICT MINERALS POLICY STATEMENT

Bassett Furniture Industries, Inc. and its subsidiaries (collectively “Bassett”) strive to maintain a supply chain that shares Bassett’s high ethical and legal standards. We will not tolerate activity by our suppliers that fuels conflict or violates human rights. We will not knowingly conduct business with any supplier that engages in practices contrary to our beliefs and principles.

The mining of tin, tantalum, tungsten and gold from certain mines in the Democratic Republic of the Congo and adjoining countries (collectively, “Conflict Countries”) may be directly or indirectly financing armed groups that are engaged in civil war and committing serious social and environmental abuses. Section 1502 of the Dodd-Frank Act and Section 13(p) of the Securities and Exchange Act of 1934 and regulations of the United States Securities and Exchange Commission require all U.S.-listed companies and their suppliers to disclose annually the source of any of these four minerals used in their manufactured products. Bassett has been complying with these reporting requirements.

We do not purchase any of these minerals directly, but certain of these may be incorporated in materials we buy from our suppliers. If we determine that any of the materials we purchase contain one or more of these four minerals, we require the supplier to ensure the minerals are not sourced from Conflict Countries.