

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(X) Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 BRAMMER, BILLY M
 BASSETT FURNITURE INDUSTRIES, INC
 P O BOX 626
 245 MAIN STREET
 BASSETT, VA 24055
 USA
2. Issuer Name and Ticker or Trading Symbol
 BASSETT FURNITURE INDUSTRIES, INC
 BSET
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 September 1996
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 EXECUTIVE VICE PRESIDENT

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
						14,941	D	
						3,973*	I	WIFE
						2,646*	I	TTEE-DAUGHTER
						2,646*	I	TTEE-DAUGHTER
						1,323*	I	TTEE-SON
						1,323*	I	TTEE-SON
COMMON STOCK	6-06-96	G	V 400	A		1,723*	I	TTEE-DAUGHTER
COMMON STOCK	6-6-96	G	V 400	A		1,723*	I	TTEE-DAUGHTER
						583*	I	TTEE-GRANDCHILD
						571*	I	TTEE-GRANDCHILD
						468*	I	TTEE-GRANDCHILD

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date/Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
*OPTION (RIGHT TO BUY)	28.00				1994 8-31-2002	COMMON 2,678		2,678	D	
*OPTION (RIGHT TO BUY)	37.40				1994 1-25-2003	COMMON 667		6,250	D	
					1995 " "	2,673				
					1996 " "	2,673				
					1997 " "	237				
**OPTION (RIGHT TO BUY)	26.25				1-01-97 5-04-2004	COMMON 2,000		2,000	D	

Explanation of Responses:
 *GRANTED UNDER THE 1982 STOCK OPTION PLAN, WHICH IS A RULE 16b-3 PLAN
 **GRANTED UNDER THE 1993 LONG TERM INCENTIVE PLAN WHICH IS A RULE 16b-3 PLAN.

SIGNATURE OF REPORTING PERSON
BILLY M. BRAMMER
DATE
9-11-96