

FORM 8-K/A-2  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT DECEMBER 1, 1997

Commission File No. 0-209

BASSETT FURNITURE INDUSTRIES, INCORPORATED  
(Exact name of Registrant as specified in its charter)

Virginia

54-0135270

-----  
(State or other jurisdiction  
of incorporation or organization)

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(I.R.S. Employer  
Identification No.)

Bassett, Virginia 24055

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(Address of principal executive offices)  
(Zip Code)

(540) 629-6000  
(Registrant's telephone number, including area code)

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

- (A) NONE
- (B) NONE
- (C) EXHIBIT 16 LETTER FROM KPMG PEAT MARWICK REGARDING CHANGE IN CERTIFIED PUBLIC ACCOUNTANTS (FILED HEREWITH)

SIGNATURES

PURSUANT TO THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE ACT OF 1934, THE REGISTRANT HAS DULY CAUSED THIS REPORT TO BE SIGNED ON ITS BEHALF BY THE UNDERSIGNED THEREUNTO DULY AUTHORIZED.

BASSETT FURNITURE INDUSTRIES, INCORPORATED

/s/ Douglas W. Miller

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DOUGLAS W. MILLER, VICE-PRESIDENT AND CHIEF FINANCIAL OFFICER

DATE: December 17, 1997  
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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C.

EXHIBITS

Form 8-K  
CURRENT REPORT

Date of Report  
December 1, 1997

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BASSETT FURNITURE INDUSTRIES, INC.

EXHIBIT INDEX

| Exhibit No | Exhibit Description   |
|------------|---|
| 16         | Letter of KPMG Peat Marwick dated December 11, 1997 regarding change in certifying accountant, (Page 5 of the sequentially numbered pages). |

SUITE 700  
301 N. ELM STREET  
GREENSBORO, NC 27401

TELEPHONE 910 275 3394

TELEFAX 910 273 9853

December 11, 1997

Securities and Exchange Commission  
Washington, D.C. 20549

Ladies and Gentlemen:

We were previously principal accountants for Bassett Furniture Industries, Incorporated and, under the date of December 17, 1996, we reported on the consolidated financial statements of Bassett Furniture Industries, Incorporated and subsidiaries as of and for the years ended November 30, 1996 and 1995. On November 21, 1997, our appointment as principal accountants was terminated.

We have read Bassett Furniture Industries, Incorporated's statements included under Item 4 of its Form 8K dated December 1, 1997 and we agree with such statements, except that we are not in a position to agree or disagree with Bassett Furniture Industries, Incorporated's statement regarding the reason for the change in principal accountants or that such change was approved by the Board of Directors.

Very truly yours,

/s/ KPMG PEAT MARWICK LLP