

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

BASSETT, III, JOHN E
BASSETT FURNITURE INDUSTRIES, INC
P O BOX 626
245 MAIN STREET
BASSETT, VA 24055
USA

2. Issuer Name and Ticker or Trading Symbol

BASSETT FURNITURE INDUSTRIES, INC.
BSET

3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

JANUARY 31, 2000

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

VICE PRESIDENT--DIRECTOR OF WOOD MANUFACTURING

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/ D			
COMMON STOCK					18,597	D	
					2,000	I	WIFE
					3,118	I	JEB IV-SON
*****REVI					3,118	I	JTB-SON
SED*****							
*					3,118	I	HFB-SON

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Ownership
*OPTION (RIGHT TO BUY)	28.00				3-02-18-31-1993	COMMON	3,571	3,750	D	
					1994 " "		179			
*OPTION (RIGHT TO BUY)	37.40				1994 1-25-2003	COMMON	2,538	3,750	D	
					1995 " "		1,212			
**OPTION (RIGHT TO BUY)	26.25				1-01-15-04-1995	COMMON	1,000	1,000	D	
					11-07-15-06-1997	COMMON	2000	2000	D	
***OPTION (RIGHT TO BUY)	32.25				11-07-13-23-2000	COMMON	27,628	27,628	D	
***OPTION (RIGHT TO BUY)	14.875	1-18-00	A	V	18,420	A	1-18-11-17-2001	18,420	D	
					1-18-11-17-2002	COMMON	6,140			
					1-18-11-17-2003	COMMON	6,140			

Explanation of Responses:

*GRANTED UNDER THE 1982 STOCK OPTION PLAN, WHICH IS A RULE 16b-3 PLAN.

**GRANTED UNDER THE 1993 LONG TERM INCENTIVE PLAN WHICH A RULE 16b-3 PLAN.

***GRANTED UNDER THE 1997 EMPLOYEE STOCK PLAN WHICH IS A RULE 16b-3 PLAN.

SIGNATURE OF REPORTING PERSON

JOHN E. BASSETT, III

DATE

FEBRUARY 10, 2000