

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>JORDAN MARK S</u>	2. Date of Event Requiring Statement (Month/Day/Year) 02/24/2004	3. Issuer Name and Ticker or Trading Symbol <u>BASSETT FURNITURE INDUSTRIES INC [ BSET ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice President Upholstery</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) <u>3525 FAIRSTONE PARK HWY</u> <u>P O BOX 626</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>BASSETT VA 24055</u>			
(City) (State) (Zip)			

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common</u>	<u>0</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Option<sup>(1)</sup></u>	<u>02/12/2002</u>	<u>02/11/2009</u>	<u>Common</u>	<u>4,500</u>	<u>20.5</u>	<u>D</u>
<u>Option<sup>(1)</sup></u>	<u>06/27/2001</u>	<u>06/26/2010</u>	<u>Common</u>	<u>1,834</u>	<u>11.91</u>	<u>D</u>
<u>Option<sup>(1)</sup></u>	<u>06/27/2002</u>	<u>06/26/2010</u>	<u>Common</u>	<u>1,833</u>	<u>11.91</u>	<u>D</u>
<u>Option<sup>(1)</sup></u>	<u>06/27/2003</u>	<u>06/26/2010</u>	<u>Common</u>	<u>1,833</u>	<u>11.91</u>	<u>D</u>
<u>Option<sup>(1)</sup></u>	<u>01/15/2003</u>	<u>01/14/2012</u>	<u>Common</u>	<u>3,334</u>	<u>14.7</u>	<u>D</u>
<u>Option<sup>(1)</sup></u>	<u>01/15/2004</u>	<u>01/14/2012</u>	<u>Common</u>	<u>3,333</u>	<u>14.7</u>	<u>D</u>
<u>Option</u>	<u>01/15/2005</u>	<u>01/14/2012</u>	<u>Common</u>	<u>3,333</u>	<u>14.7</u>	<u>D</u>
<u>Option<sup>(1)</sup></u>	<u>11/15/2004</u>	<u>02/23/2014</u>	<u>Common</u>	<u>12,500</u>	<u>21.12</u>	<u>D</u>

## Explanation of Responses:

1. Granted under the 1997 Employee Stock Plan which is a Rule 16b-3 Plan.

Mark S Jordan02/25/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.