SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
HAWORTH HOWARD H	BASSETT FURNITURE INDUSTRIES INC [BSET]	X Director 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Officer (give title below) Other (specify below)
P O BOX 6244	05/03/2007	
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
CHARLOTTE NC 28207		X Form filed by One Reporting Person
(City) (State) (Zip)		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common	05/01/2007		J(2)		1,059	A	$14.16	6,603	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
OPTION (RIGHT TO BUY) (1)	$29	01/13/1998		A		2,500		07/13/1998	01/12/2008	COMMON	2,500	$29	2,500	D	
OPTION (RIGHT TO BUY) (1)	$30.75	04/01/1998		A		1,000		10/01/1998	03/31/2008	COMMON	1,000	$30.75	1,000	D	
OPTION (RIGHT TO BUY) (1)	$23	04/01/1999		A		1,000		10/01/1999	03/31/2009	COMMON	1,000	$23	1,000	D	
OPTION (RIGHT TO BUY) (1)	$14	04/03/2000		A		1,000		10/03/2000	04/02/2010	COMMON	1,000	$14	1,000	D	
OPTION (RIGHT TO BUY) (1)	$12.56	04/02/2001		A		1,000		10/02/2001	04/01/2011	COMMON	1,000	$12.56	1,000	D	
OPTION (RIGHT TO BUY) (1)	$20.51	04/01/2002		A		1,000		10/01/2002	03/31/2012	COMMON	1,000	$20.51	1,000	D	
OPTION (RIGHT TO BUY) (1)	$10.54	04/01/2003		A		1,000		10/01/2003	03/31/2013	COMMON	1,000	$10.54	1,000	D	

Explanation of Responses:

1. GRANTED UNDER THE 1993 STOCK PLAN FOR NON EMPLOYEE DIRECTORS.

2. Granted under the 2005 Non Employee Directors Stock Incentive Plan--One year vesting and sale restriction until 90 days after ceases to be a Director.

HOWARD H HAWORTH   05/03/2007

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.