Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20 | 549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|--------------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden | |
| hours ner resnonse | 0.5 |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) **BASSETT FURNITURE INDUSTRIES** BELK JOHN R X Director 10% Owner INC [BSET] Officer (give title Other (specify (Middle) 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) 03/06/2024 3525 FAIRYSTONE PARK HWY 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable P O BOX 626 Line) Form filed by One Reporting Person (Street) Form filed by More than One Reporting 24055 BASSETT VA Person Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2A. Deemed Execution Date. 1. Title of Security (Instr. 3) 2. Transaction Date 5. Amount of Securities 6. Ownership 7. Nature 3. Transaction Form: Direct of Indirect (Month/Day/Year) if any (Month/Day/Year) Beneficially Owned Following (D) or Indirect Beneficial Code (Instr 8) (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 4) (A) oi (D) Code Price Amount (Instr. 3 and 4) 2,587(1)(2) 03/06/2024 Common Stock A \$15.46(3) 37,200 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5. Number 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 1. Title of 3. Transaction 3A. Deemed 8. Price of 10 Expiration Date (Month/Day/Year) Derivative Conversion **Execution Date** Transaction Amount of derivative Ownership of Indirect Security (Instr. 3) or Exercise Price of (Month/Day/Year) Derivative Securities Form: Direct (D) Beneficial Code (Instr. Security Securities if any (Month/Day/Year) Underlying Beneficially 8) Securities (Instr. 5) Ownership Acquired (A) or Disposed Derivative Security (Instr. 3 and 4) Derivative Security Owned Following or Indirect (I) (Instr. 4) (Instr. 4) Reported of (D) Transaction(s) (Instr. 3, 4 (Instr. 4) and 5) Amount Number

Date

Exercisable

Expiration

Title

Shares

Explanation of Responses:

- 1. Restricted stock granted under the 2021 Stock Incentive Plan which is a Rule 16b-3 plan; vests in one year.
- 2. Risk of forfeiture until vesting and subject to stock ownership guidelines.
- 3. Price of Bassett Furniture Industries Stock at the close of business 03/08/2024

/s/ John R. Belk 03/08/2024

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Code

(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.