

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

GOODWIN, JR., WILLIAM H  
C C A INDUSTRIES  
901 EAST CARY STREET SUITE 1400  
RICHMOND, VA 23219  
USA

2. Issuer Name and Ticker or Trading Symbol

BASSETT FURNITURE INDUSTRIES, INC  
BSET

3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

JANUARY 11, 1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

( ) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
COMMON STOCK				4285	D	
				4000	I	HUNTER-SON
				4000	I	MOLLY-DAUGHTER
				4000	I	CUST FOR SARAH
				4000	I	CUST FOR PETER
				4000	I	MATTHEW-SON

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
*OPTION (RIGHT TO BUY)	27.75				10-01-94   3-31-2004	COMMON	500	500	D	
*OPTION (RIGHT TO BUY)	26.50				10-03-95   4-02-2005	COMMON	500	500	D	
*OPTION (RIGHT TO BUY)	25.75				10-02-96   4-02-2006	COMMON	500	500	D	
*OPTION (RIGHT TO BUY)	23.875				10-01-97   4-02-2007	COMMON	500	500	D	
*OPTION (RIGHT TO BUY)	27.75				5-07-98   11-06-07	COMMON	2500	2500	D	
*OPTION (RIGHT TO BUY)	30.75	4-01-98	A	1000	10-01-98   3-31-08	COMMON	1000	1000	D	

Explanation of Responses:

\*GRANTED UNDER THE 1993 STOCK PLAN FOR NON-EMPLOYEE DIRECTORS.

SIGNATURE OF REPORTING PERSON

WILLIAM H GOODWIN, JR.

DATE

1-11-99