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Bassett Furniture Names Zaccaria VP, Real Estate & New Store Development

BASSETT, Va., July 21, 2015 (GLOBE NEWSWIRE) -- Bassett Furniture Industries, Inc. (Nasdaq:BSET) announced today that Ann Zaccaria has joined the organization as Vice President, Real Estate and New Store Development, reporting to Rob Spilman, President and CEO. She will be responsible for site selection, lease negotiation and store planning for new Bassett retail locations. "As we continue to expand our retail footprint, having an individual with Ann's experience on board is essential," said Spilman. Zaccaria served as Vice President, Real Estate with Ethan Allen Interiors for the last 22 years.

Bassett Furniture Industries, Inc. (NASDAQ:BSET), is a leading manufacturer and marketer of high quality, mid-priced home furnishings. With 92 company- and licensee-owned stores, Bassett has leveraged its strong brand name in furniture into a network of corporate and licensed stores that focus on providing consumers with a friendly environment for buying furniture and accessories. The most significant growth opportunity for Bassett continues to be the Company's dedicated retail store program. Bassett's retail strategy includes affordable custom-built furniture that is ready for delivery in the home within 30 days. The stores also feature the latest on-trend furniture styles, more than 1,000 upholstery fabrics, free in-home design visits, and coordinated decorating accessories. Bassett is also growing its traditional wholesale business with more than 600 accounts in the open market, across the United States and internationally. For more information, visit the Company's website at bassettfurniture.com. (BSET-G)

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