

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> <u>HERVEY JAY R</u> _____ (Last) (First) (Middle) <u>3525 FAIRSTONE PARK HWY</u> <u>P O BOX 626</u> _____ (Street) <u>BASSETT VA 24055</u> _____ (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>BASSETT FURNITURE INDUSTRIES INC</u> [ <u>BSET</u> ]	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice Pres Sec &amp; Gen Counsel</u>
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> <u>06/02/2005</u>	
	<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>	
		<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON	05/31/2005		J <sup>(3)</sup>		2,000	A	\$14.7	4,498.04 <sup>(5)</sup>	D	
COMMON	05/31/2005		s <sup>(4)</sup>		1,720	D	\$19.6	2,778.079 <sup>(5)</sup>	D	
COMMON	06/01/2005		J <sup>(6)</sup>		5,000	A	\$14.88	7,778.079 <sup>(5)</sup>	D	
COMMON	06/01/2005		s <sup>(7)</sup>		4,300	D	\$19.87	3,478.079 <sup>(5)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option <sup>(1)</sup>	\$22.625	05/06/1997		A		1,500		11/07/1997	05/06/2007	Common	1,500	\$22.625	1,500	D	
Option <sup>(2)</sup>	\$32.25	03/24/1998		A		20,419		11/07/2000	03/23/2008	Common	20,419	\$32.25	20,419	D	
Option <sup>(2)</sup>	\$14.875	06/01/2005		A		4,960 <sup>(6)</sup>		01/18/2001	01/17/2010	Common	5,205	\$14.875	0	D	
Option <sup>(2)</sup>	\$14.875	06/01/2005		A		40 <sup>(6)</sup>		01/18/2002	01/17/2010	Common	5,204	\$14.875	5,164	D	
Option <sup>(2)</sup>	\$14.875	01/18/2000		A		5,204		01/18/2003	01/17/2010	Common	5,204	\$14.875	5,204	D	
Option <sup>(2)</sup>	\$14.7	05/31/2005		A		1,584 <sup>(3)</sup>		01/15/2003	01/14/2012	Common	2,334	\$14.7	0	D	
Option <sup>(2)</sup>	\$14.7	05/31/2005		A		416 <sup>(3)</sup>		01/15/2004	01/14/2012	Common	2,333	\$14.7	1,917	D	
Option <sup>(2)</sup>	\$14.7	01/15/2002		A		2,333		01/15/2005	01/14/2012	Common	2,333	\$14.7	2,333	D	
Option <sup>(2)</sup>	\$21.12	02/24/2004		A		12,500		11/15/2004	02/23/2014	Common	12,500	\$21.12	12,500	D	

**Explanation of Responses:**

- Granted under the 1993 long term incentive plan which is a rule 16b-3 plan.
- Granted under the 1997 Employee Stock Plan which is a rule 16b-3 plan.
- Exercise of 2000 options at \$14.70 pursuant to a 10b5-1 trading plan.
- Sale of 1720 shares at \$19.60 pursuant to a 10b5-1 trading plan.
- Includes shares acquired under the 2000 Employee Stock Purchase Plan in Transactions exempt under Rule 16b-3(c).
- Exercise of 5000 shares at \$14.88 pursuant to a 10b5-1 trading plan.
- Sale of 4300 shares at \$19.87 pursuant to a 10b5-1 trading plan.

Jay R Hervey

06/02/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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