

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

NEW YORK, U.S.A.

SOLE VOTING POWER

5

NUMBER OF

183,700

SHARES

SHARED VOTING POWER

6

BENEFICIALLY

NONE

OWNED BY

SOLE DISPOSITIVE POWER

7

EACH

642,300

REPORTING

PERSON

SHARED DISPOSITIVE POWER

8

WITH

NONE

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

642,300

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

5.47%

TYPE OF REPORTING PERSON*

12

IA.

CUSIP NUMBER

070203104

Item 1.

(a) Name of Issuer: BASSETT FURNITURE INDS.

(b) Address of Issuer's Principal Executive Offices:

Item 2.

(a) Name of Person Filing: Grace & White, Inc.

(b) Address of Principal Business Office:

Grace & White, Inc.
515 Madison Ave. Suite 1700
New York, New York 10022

(c) Citizenship: New York Corporation

(d) Title of Class of Securities: Common Stock

(e) CUSIP Number: 070203104

Item 3. If this statement is filed pursuant to Rule 13d-1(b),

or 13d-2(b), check whether the person filing is a:

(e) Investment adviser registered under Section 203 of
--- the Investment Advisers Act of 1940.

Item 4. Ownership.

(a) Amount beneficially owned:

The shares of Common Stock beneficially owned by
Grace & White, Inc. by this Schedule amount to
642,300 shares.

(b) Percent of Class:

5.47%

(c) For information on voting and dispositive power with
above listed shares, see Items 5-8 of the Cover Page.

Item 5. Ownership of Five Percent or Less of a Class.

N/A

Item 6. Ownership of more than Five Percent on Behalf of
Another Person

N/A

Item 7. Identification and Classification of the Subsidiary
Which Acquired the Security Being Reported on
By the Parent Holding Company.

N/A.

Item 8. Identification and Classification of Members of the
Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A.

Item 10. Certification.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATE: January 31, 2005

Grace & White, Inc.

By: /s/ MARC RAVITZ

Marc Ravitz
Vice President