



Bassett Declares Dividend Increase of \$0.005 Per Share

BASSETT, Va., Oct. 13, 2011 (GLOBE NEWSWIRE) -- Bassett Furniture Industries, Inc. (Nasdaq:BSET) announced today that its Board of Directors has declared a regular quarterly dividend of \$0.035 per share on outstanding common stock payable on December 1, 2011, to shareholders of record at the close of business November 15, 2011. This represents an increase of \$0.005 over the regular dividend paid on September 1, 2011.

Bassett Furniture Industries, Inc. (Nasdaq:BSET), is a leading manufacturer and marketer of high quality, mid-priced home furnishings. For more information, visit the Company's website at bassettfurniture.com. (BSET-G)

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