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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported) March 1, 2016**

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**BASSETT FURNITURE INDUSTRIES, INCORPORATED**  
(Exact name of registrant as specified in its charter)

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**VIRGINIA**  
(State or other jurisdiction of  
incorporation or organization)

**0-209**  
(Commission File No.)

**54-0135270**  
(I.R.S. Employer  
Identification No.)

**3525 FAIRYSTONE PARK HIGHWAY  
BASSETT, VIRGINIA**  
(Address of principal executive offices)

**24055**  
(Zip Code)

**Registrant's telephone number, including area code 276/629-6000**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure.**

On March 2, 2016, representatives of Bassett Furniture Industries, Incorporated (the “Company”) will make a presentation to investors, analysts and others regarding the Company using, in whole or in part, the slides containing the information attached to this Current Report on Form 8-K as Exhibit 99.1 (the “Slides”).

By filing this Current Report on Form 8-K and furnishing the information contained herein, the Company makes no admission as to the materiality of any information in this report that is required to be disclosed solely by reason of Regulation FD.

The information contained in the Slides is summary information that is intended to be considered in the context of the Company’s Securities and Exchange Commission (“SEC”) filings and other public announcements that the Company may make, by press release or otherwise, from time to time. The Company undertakes no duty or obligation to publicly update or revise the information contained in this report, although it may do so from time to time as its management believes is warranted. Any such updating may be made through the filing of other reports or documents with the SEC, through press releases or through other public disclosure.

In accordance with General Instruction B.2 of this Current Report on Form 8-K, the information presented in Item 7.01 of this Current Report on Form 8-K and Exhibit 99.1 shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, unless the Company specifically states that the information is to be considered “filed” under the Exchange Act or incorporates it by reference into a filing under the Securities Act of 1933, as amended, or the Exchange Act.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

See Exhibit Index immediately following the signature page.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASSETT FURNITURE INDUSTRIES,  
INCORPORATED

March 1, 2016

By:           /s/ J. Michael Daniel

J. Michael Daniel

Title: Senior Vice President – Chief Financial Officer

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EXHIBIT INDEX

Description

Exhibit No. 99.1 Investor Relations Slideshow in use on March 2, 2016 (furnished only).

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The logo for Bassett, featuring the word "Bassett" in a white, serif font with a registered trademark symbol (®) to the upper right, set against a dark gray square background.

**Bassett<sup>®</sup>**

PARAMUS INVESTOR MEETING

NASDAQ: BSET

March 2016

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## SAFE HARBOR



Certain of the statements in this presentation, particularly those preceded by, followed by or including the words "believes," "expects," "anticipates," "intends," "should," "estimates," or similar expressions, or those relating to or anticipating financial results for periods beyond the end of the fourth fiscal quarter of 2015, constitute "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended. For those statements, Bassett claims the protection of the safe harbor for forward looking statements contained in the Private Securities Litigation Reform Act of 1995. In many cases, Bassett cannot predict what factors would cause actual results to differ materially from those indicated in the forward looking statements. Expectations included in the forward looking statements are based on preliminary information as well as certain assumptions which management believes to be reasonable at this time. The following important factors affect Bassett and could cause actual results to differ materially from those indicated in the forward looking statements: the effects of national and global economic or other conditions and future events on the retail demand for home furnishings and the ability of Bassett's customers and consumers to obtain credit; and the economic, competitive, governmental and other factors identified in Bassett's filings with the Securities and Exchange Commission. Any forward looking statement that Bassett makes speaks only as of the date of such statement, and Bassett undertakes no obligation to update any forward looking statements, whether as a result of new information, future events or otherwise. Comparisons of results for current and any prior periods are not intended to express any future trends or indication of future performance, unless expressed as such, and should only be viewed as historical data.



## AGENDA

- Welcome
  - Review Growth Strategy
  - Store Tour
  - 5 Year Financial Look
  - Q+A
-

## INTRODUCTION: SETTING THE TABLE

<b>Established Brand</b>	Leading manufacturer, retailer and wholesale of high quality, mid-priced furniture 113 years of crafting furniture for families
<b>Growing Company</b>	Consistently strong sales growth 19 of the last 20 quarters with comp store sales increases Consolidated 2015 Sales: \$430.9MM Operating Profit: \$25.9 MM
<b>Improving Operating Margins</b>	<b>2015: 6.0%</b> FY 2011: 2.2%   FY 2012: 2.4%   FY 2013: 3.1%   FY 2014: 4.4%
<b>Strong Balance Sheet</b>	\$45.6 million in cash and short-term investments net of debt





# THE LANDSCAPE

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ETHAN ALLEN



RH  
RESTORATION HARDWARE

ARHAUS

POTTERY BARN

Bassett

Crate&Barrel

\$\$



L A Z B O Y



HAVERTYS

\$

ASHLEY  
FURNITURE INDUSTRIES, INC.

ROOMS  
TO GO

IKEA



1902-1996

1997-2006

2007-2010

2011-

GROWTH &  
DIVERSIFICATION

DRAMATIC  
CHANGE

GREAT  
RECESSION

GROWTH



- Largest domestic furniture manufacturer
- Consistently profitable
- Sold to independent retailers + department stores



1902-1996

1997-2006

2007-2010

2011-

GROWTH &  
DIVERSIFICATION

DRAMATIC  
CHANGE

GREAT  
RECESSION

GROWTH



- Largest domestic furniture manufacturer
- Consistently profitable
- Sold to independent retailers + department stores

- Asian manufacturers storm US shores
- Closed 25+ factories
- Began retail strategy
- Develop custom manufacturing model



1902-1996

1997-2006

2007-2010

2011-

GROWTH &  
DIVERSIFICATION

DRAMATIC  
CHANGE

GREAT  
RECESSION

GROWTH

- Began closing under-performing stores
- Takeover select businesses
- Building retail strategy + culture
  - Design Culture
  - Custom Capabilities



1902-1996

1997-2006

2007-2010

2011-

GROWTH &  
DIVERSIFICATION

DRAMATIC  
CHANGE

GREAT  
RECESSION

GROWTH

- Transformed balance sheet
- Upgrade human talent in stores
- Launched partnership with HGTV
- Strong store comp growth
- Open smaller, successful stores
- Reinstated dividend
- Acquired Zenith Logistics



1902-1996

1997-2006

2007-2010

2011-

GROWTH &  
DIVERSIFICATION

DRAMATIC  
CHANGE

GREAT  
RECESSION

GROWTH

Positioned to drive  
enhanced profitability



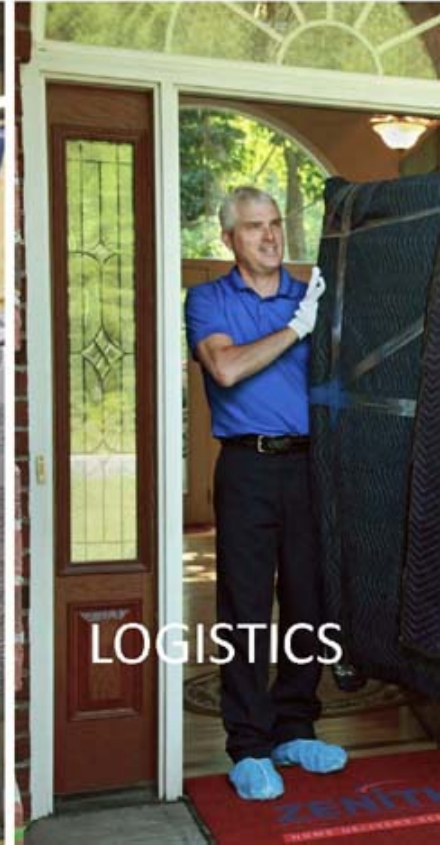
# What has accelerated our growth?



SERVICE &  
EXPERIENCE



CAPABILITIES



LOGISTICS





REVEAL



MAKEOVER



CUSTOM  
BUILT



DELIVERED





Perfecting the  
Makeover Experience

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HUNDREDS OF COMBINATIONS.  
ONE EASY PRICE.

## The Makeover Experience

Over 400 skilled designers

Rigorously trained to provide design expertise

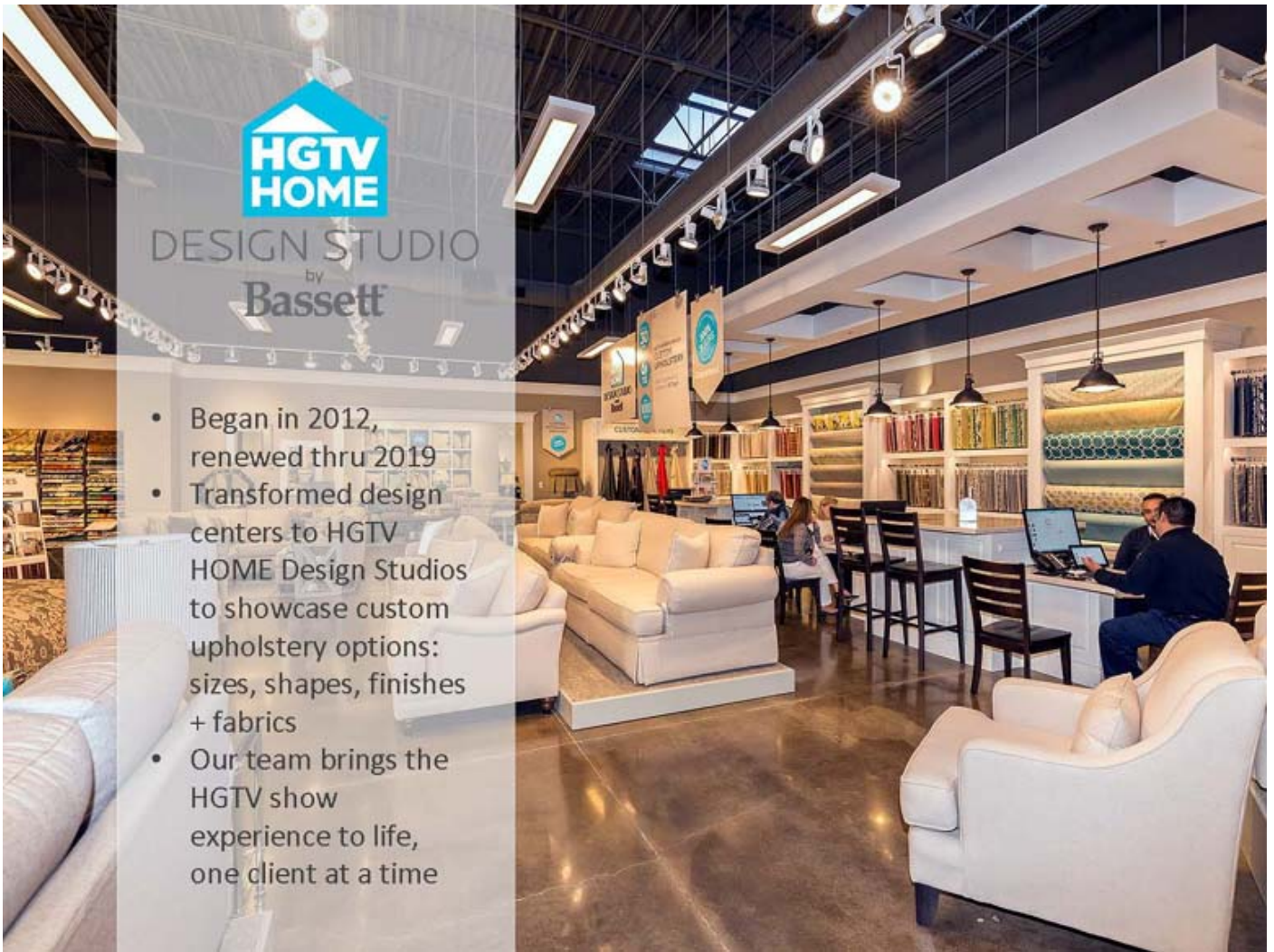
Results in higher average sale + return customer experience





DESIGN STUDIO  
by  
Bassett

- Began in 2012, renewed thru 2019
- Transformed design centers to HGTV HOME Design Studios to showcase custom upholstery options: sizes, shapes, finishes + fabrics
- Our team brings the HGTV show experience to life, one client at a time



## Custom Furniture

*Built + delivered for each customer in under 30 days*

*Over 60% of our sales our handcrafted in the USA*



## Growth of Upholstery

Cellular Manufacturing =  
One team crafting a piece of furniture as designed by our customer

Grew production 80%  
in 5 years

New facility to serve  
Western US





BenchMade launched  
as artisan crafted  
solid wood dining  
made in Bassett

Enthusiastic response  
led to entertainment  
+ occasional line for  
2016



# Supply Chain Capabilities

Acquisition of Zenith Logistics

Culmination of 16 year  
partnership

Essential in speed to market  
and HDL experience

Growing player in domestic  
freight, home delivery, and  
warehousing





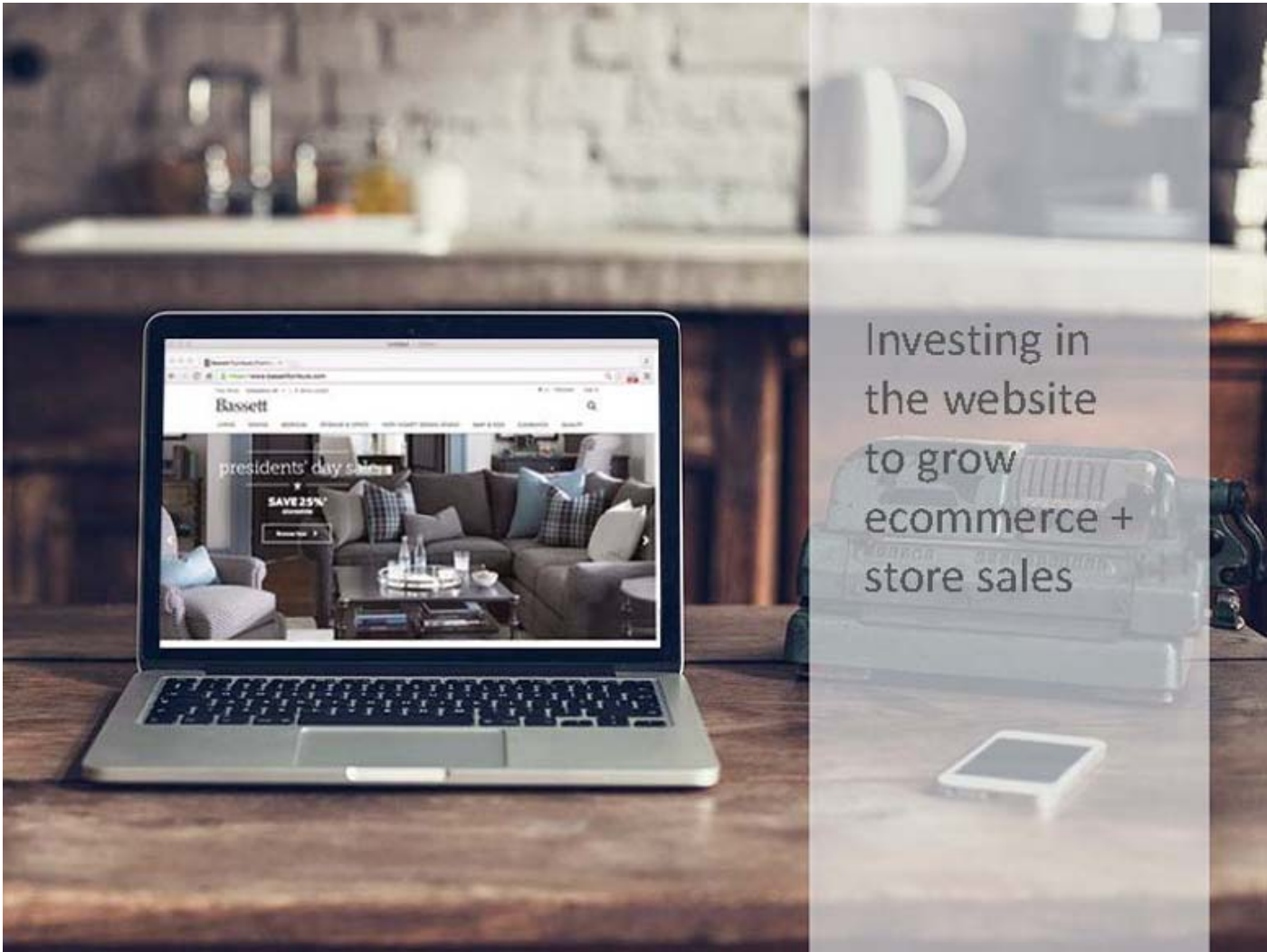
## Making the Store More Productive

Increase the number of  
upholstery settings on  
the store floor

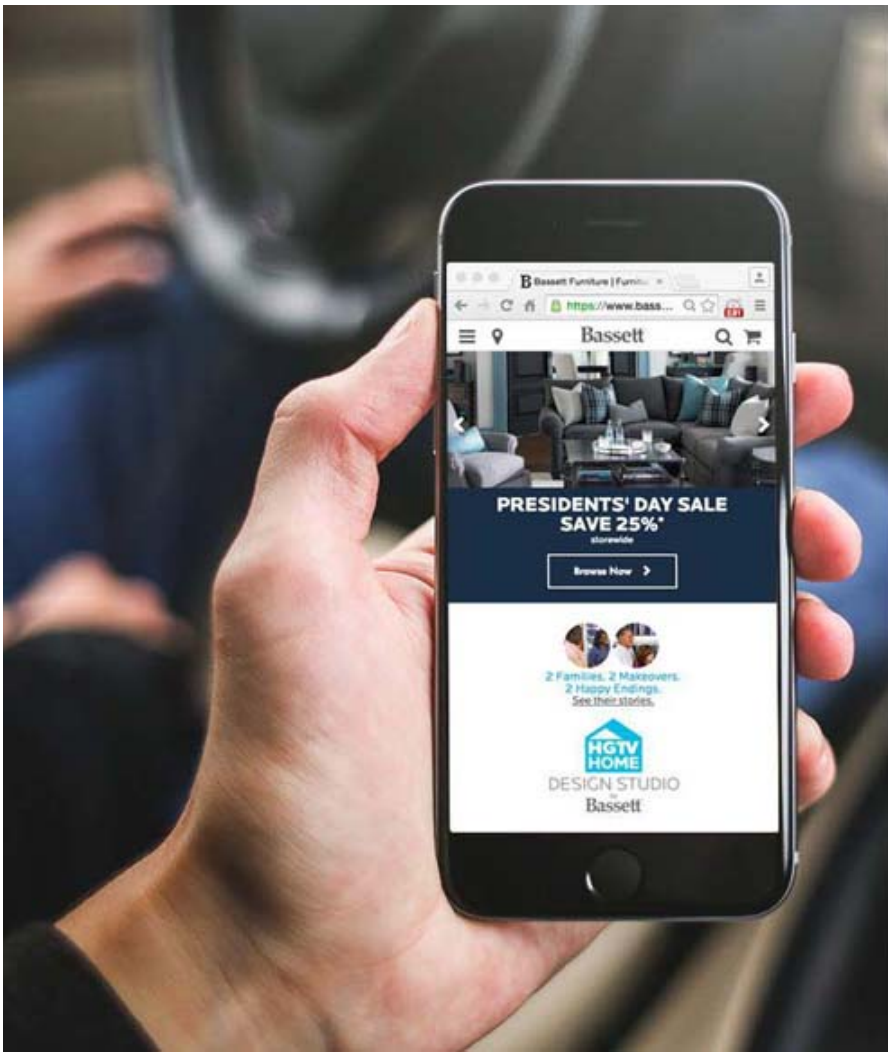
Measuring + analyzing  
each furniture "pad"  
for productivity

Build accessory  
programs





Investing in  
the website  
to grow  
ecommerce +  
store sales



Showcasing the  
Product +  
Experience

Increasing information  
available at finger tips

Align store + online  
experience

Make custom product  
easier to understand



# STORE TOUR

*Design Consultants + Product Look*

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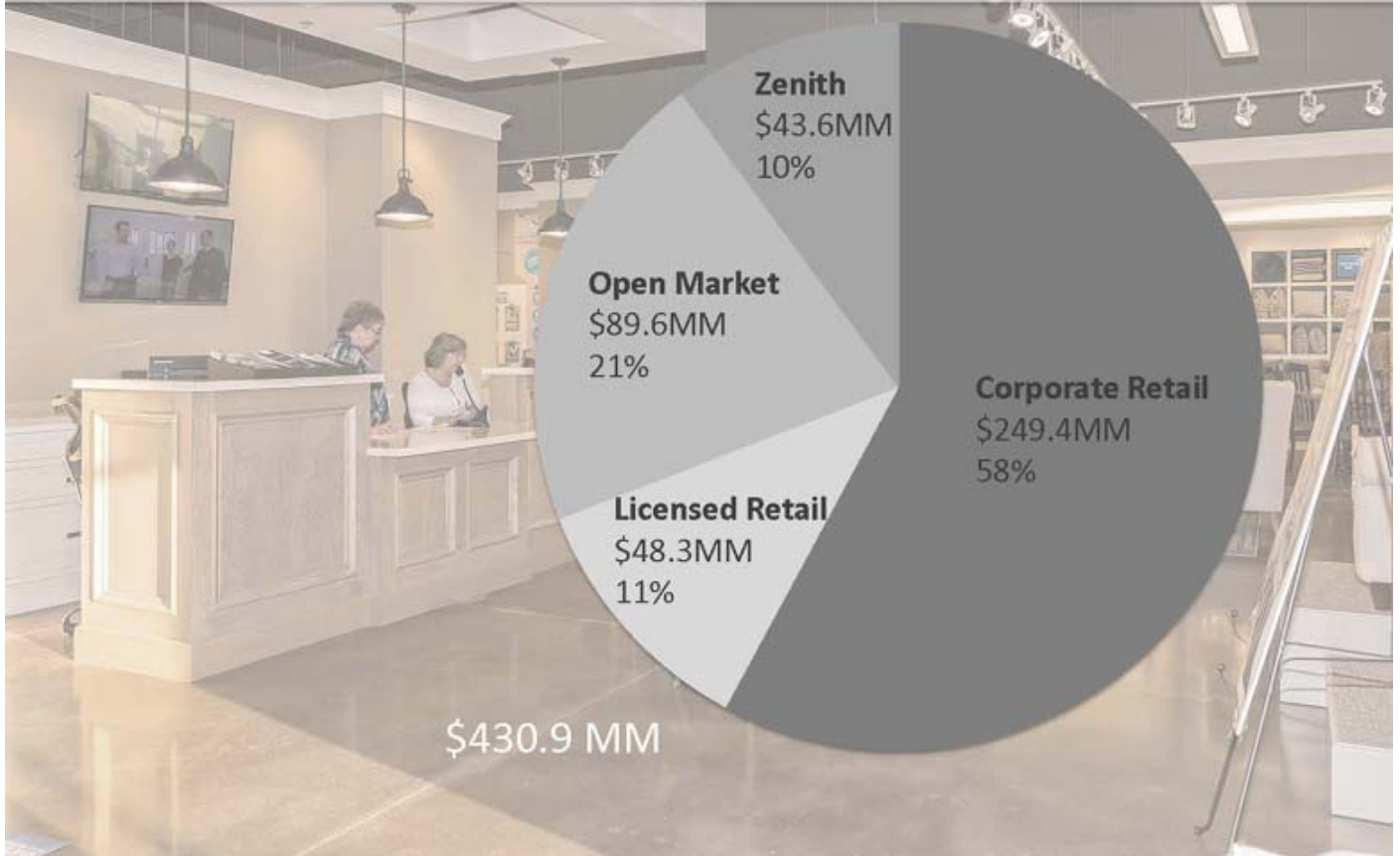
A photograph of a modern furniture store interior. The space is bright and open, with a high ceiling featuring exposed wooden beams and track lighting. In the foreground, a white armchair sits on a patterned rug next to a round wooden side table with a glass lamp. To the right, a plaid sofa is visible. In the background, there are dining tables, a reception desk, and more furniture displays. A semi-transparent grey box with the text "FINANCIAL OVERVIEW" is overlaid on the upper portion of the image.

# FINANCIAL OVERVIEW

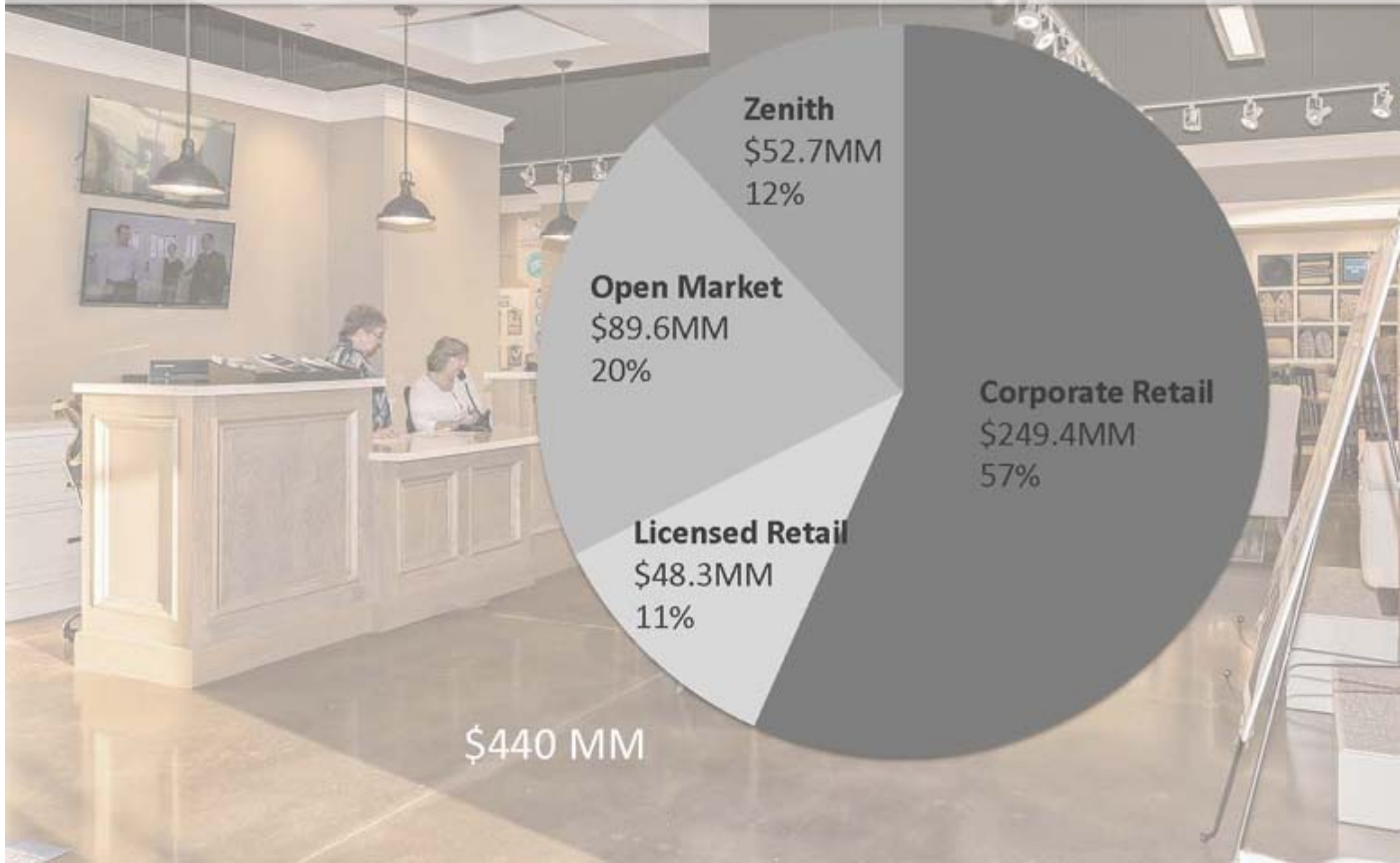
## Consolidated 5-Year Financial Results

	2015	2014	2013	2012	2011
<i>\$ in millions</i>					
<b>Net Sales</b>	\$ 430.9	\$ 340.7	\$ 321.3	\$ 269.7	\$ 253.2
<b>Income (Loss) from Operations</b>	\$ 26.0 6.0%	\$ 15.1 4.4%	\$ 10.0 3.1%	\$ 5.1 1.9%	\$ (20.6) -8.1%
<b>Net Income</b>	\$ 20.4	\$ 9.3	\$ 5.1	\$ 26.7	\$ 55.3
<b>EPS</b>	\$ 1.88	\$ 0.87	\$ 0.47	\$ 2.41	\$ 4.79
<b>Adjusted Net Income</b>	\$ 14.8	\$ 9.3	\$ 5.1	\$ 3.0	\$ (6.4)
<b>Adjusted EPS</b>	\$ 1.36	\$ 0.87	\$ 0.47	\$ 0.27	\$ (0.55)

# 2015 Sources of Revenue



# 2015 Sources of Revenue- Annualized



## Corporate Retail 5-Year Financial Results

*\$ in millions*

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<b>Net Sales</b>	\$ 249.4	\$ 216.6	\$ 199.4	\$ 171.6	\$ 148.0
<b>Income (Loss) from Operations</b>	\$ 6.2 2.5%	\$ (0.5) -0.2%	\$ (1.5) -0.8%	\$ (2.1) -1.2%	\$ (4.5) -3.0%
<b>Comp Store Sales Increases</b>	13.3%	5.7%	5.6%	9.1%	4.8%
<b>Store Opening Losses</b>	\$ 0.7	\$ 2.2	\$ 1.1	\$ 0.7	\$ 0.1



# Capital Allocation

**2015**



**2014**



**2013**



	2015	2014	2013
Cap Ex	\$14.0	\$18.0	\$14.3
Dividends	\$5.8	\$5.2	\$2.9
Share Repurchase	\$2.1	\$5.6	\$1.7
Debt Repayments	\$2.8	\$0.5	\$0.5
Total Capital Spent	\$24.7	\$29.3	\$19.4
Operating Cash Flow	\$32.4	\$30.0	\$10.6

# Looking Ahead

## Long Term Shareholder Value Creation



- Avg. 3-5% annual comp store sales increase
  - Avg. opening 3-5 net new stores per year
  - Leverage wholesale cost structure which can support significantly larger company
  - Spend \$20-\$25 million on capital expenditures annually
  - Continue providing shareholders with increasing regular dividend
    - provide additional “special” dividends when warranted
  - Continue to opportunistically repurchase shares
-

## 5 Year Goals

Grow top line at 5-7%  
CAGR

Grow operating profit at  
12-14% CAGR

Operating profit at 8-9% of  
consolidated sales

Reward BSET shareholders  
thru increasing dividend

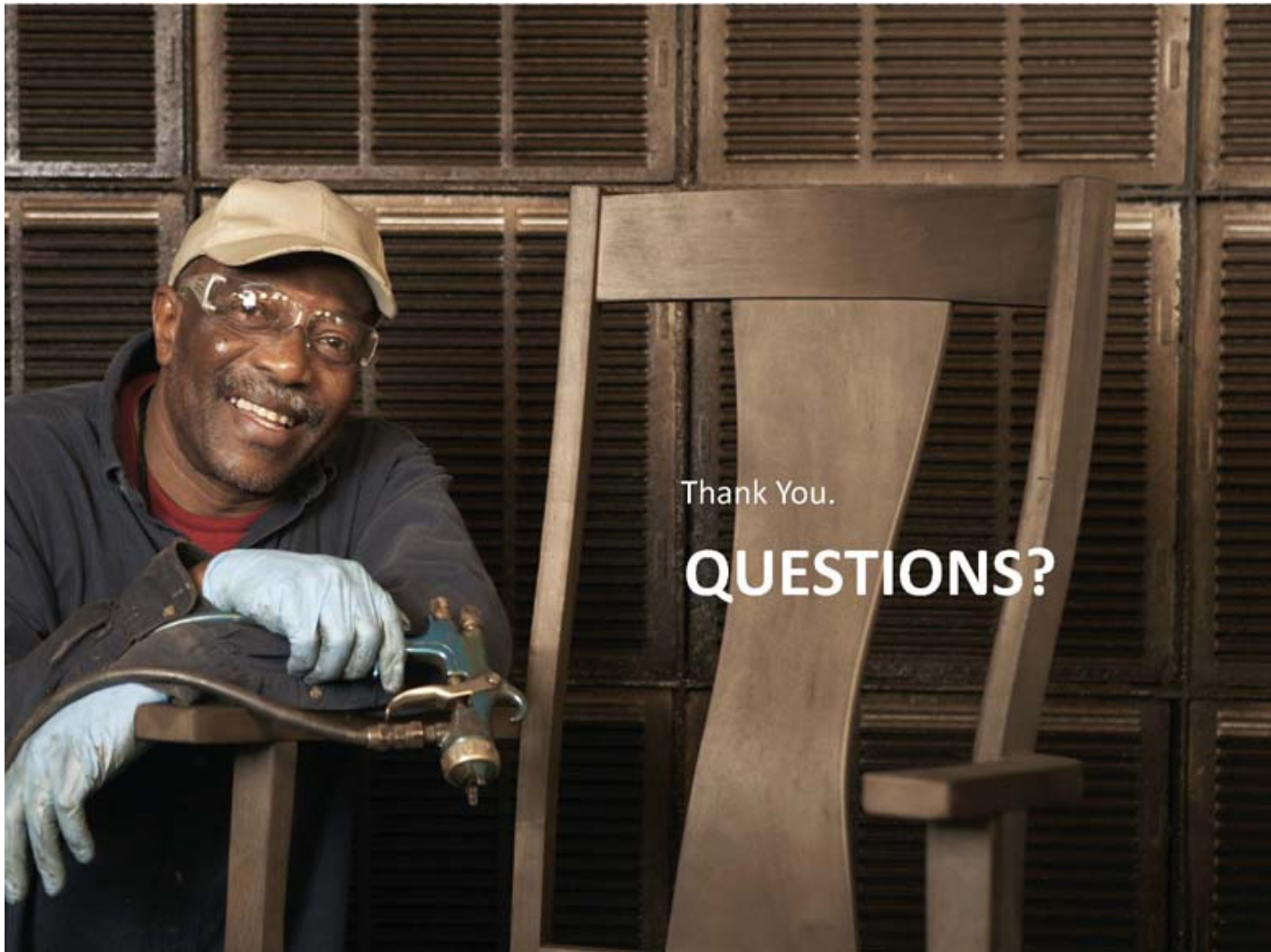
Return 40-60% of net  
income to shareholders  
thru dividend + share  
repurchase

**Bassett** | HOME  
FURNISHINGS

VIDEO & AUDIO CENTER

VIDEO & AUDIO CENTER

VIDEO & AUDIO CENTER



Thank You.

**QUESTIONS?**