

(1) Prior period sales have been retrospectively restated to reflect the transfer of intercompany home delivery services from logistical services to retail. The effect of the transfer on operating income was not material.

BASSETT FURNITURE INDUSTRIES, INC. AND SUBSIDIARIES
Rollforward of BIF Store Count

	November 24, 2018		Open ¹		Closed ²		Transfers		August 31, 2019	
	Amount	Percent of Net Sales	Amount	Percent of Net Sales	Amount	Percent of Net Sales	Amount	Percent of Net Sales	Amount	Percent of Net Sales
Company-owned stores	65	100.0%	6	100.0%	-	-	-	-	71	100.0%
Licensed stores	32	100.0%	1	100.0%	-	-	-	-	33	100.0%
Total	97	100.0%	7	100.0%	-	-	-	-	104	100.0%

¹ Does not include openings and closures due to relocation of existing stores within a market.

BASSETT FURNITURE INDUSTRIES, INC. AND SUBSIDIARIES
Supplemental Retail Information—unaudited
(in thousands)

	Q1 Comparable Stores				Q2 Comparable Stores			
	Quarter Ended August 31, 2019		Quarter Ended August 25, 2018		Nine Months Ended August 31, 2019		Nine Months Ended August 25, 2018	
	Amount	Percent of Net Sales	Amount	Percent of Net Sales	Amount	Percent of Net Sales	Amount	Percent of Net Sales
Net sales	\$ 60,018	100.0%	\$ 64,179	100.0%	\$ 174,538	100.0%	\$ 188,067	100.0%
Cost of sales	28,686	47.8%	30,659	47.8%	85,572	49.0%	90,817	48.3%
Gross profit	31,332	52.2%	33,520	52.2%	88,966	51.0%	97,250	51.7%
Selling, general and administrative expense ^{**}	30,575	51.0%	31,755	49.5%	90,557	51.9%	91,937	48.9%
Income (loss) from operations	\$ 757	1.3%	\$ 1,765	2.8%	\$ (1,591)	-0.9%	\$ 5,313	2.8%
	All Other Stores				All Other Stores			
	Quarter Ended August 31, 2019		Quarter Ended August 25, 2018		Nine Months Ended August 31, 2019		Nine Months Ended August 25, 2018	
	Amount	Percent of Net Sales	Amount	Percent of Net Sales	Amount	Percent of Net Sales	Amount	Percent of Net Sales
Net sales	\$ 8,321	100.0%	\$ 1,251	100.0%	\$ 24,588	100.0%	\$ 10,738	100.0%
Cost of sales	3,155	38.0%	759	60.6%	12,058	49.0%	6,268	58.4%
Gross profit	5,166	62.0%	492	39.4%	12,530	51.0%	4,470	41.6%
Selling, general and administrative expense	3,882	46.5%	640	51.1%	10,214	41.5%	5,157	48.0%
Pre-opening store costs ^{***}	754	9.0%	532	42.5%	1,117	4.5%	1,435	13.4%
Income (loss) from operations	\$ (788)	-9.5%	\$ (681)	-54.4%	\$ (4,833)	-19.6%	\$ (4,242)	-39.5%

^{**}Comparable store SG&A includes retail corporate overhead and administrative costs.

^{***}The opening store costs include the accrual for straight-line rent recorded during the period between date of possession and store opening date, employee payroll and training costs prior to store opening and other various expenses incurred prior to store opening.

J. Michael Deibel
Senior Vice President and
Chief Financial Officer
(771) 224-1111 - Missouri
Pete D. Marlowe
Vice President of Communications
(771) 224-2400 - Maine