



Bassett Declares Quarterly Dividend

July 18, 2019

BASSETT, Va., July 18, 2019 (GLOBE NEWSWIRE) -- Bassett Furniture Industries, Inc. (Nasdaq: BSET) announced today that its Board of Directors has declared a dividend of \$0.125 per share of outstanding common stock payable on August 30, 2019 to shareholders of record at the close of business on August 16, 2019.

Bassett Furniture Industries, Inc. (NASDAQ:BSET), is a leading manufacturer and marketer of high quality home furnishings. With 103 company- and licensee-owned stores, Bassett has leveraged its strong brand name in furniture into a network of corporate and licensed stores that focus on providing consumers with a friendly environment for buying furniture and accessories. The most significant growth opportunity for Bassett continues to be the Company's dedicated retail store program. Bassett's retail strategy includes custom-built furniture that is ready for delivery in the home within 30 days. The stores also feature the latest on-trend furniture styles, free in-home design visits, and coordinated decorating accessories. Bassett also has a traditional wholesale business with more than 700 accounts on the open market, across the United States and internationally. For more information, visit the Company's website at bassettfurniture.com. (BSET-E)

**J. Michael Daniel, Senior Vice
President and Chief Financial Officer**
(276) 629-6614 - Investors

Peter D. Morrison, Vice President of Communications
(276) 629-6387 – Media



Source: Bassett Furniture Industries, Incorporated