Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL										
	OMB Number: 3235-028										
	Estimated average burden hours per response: 0.5										

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCDOWELL JOHN WALTER					2. Issuer Name and Ticker or Trading Symbol BASSETT FURNITURE INDUSTRIES INC [BSET]								all app		ng Pei	10% O	wner		
		st) (ME PARK HWY	Middle	e)		3. Date of Earliest Transaction (Month/Day/Year) 03/09/2022									Office	er (give title v)		Other (below)	specify
P O BOX 626					4. If	Amend	ment, I	Date	of Ori	iginal Fi	led (Month/Da	ay/Year		6. Indiv	ridual o	r Joint/Grou	p Filin	g (Check A	pplicable
(Street) BASSETT VA 24055														X	,				- 1
(City)	(Sta	ate) (Z	Zip)																
		Table	I - N	Non-Deriva	tive	Secui	rities	Ac	quir	ed, Di	sposed of	f, or E	Benefic	ially	Own	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye					Execution Date,		, [3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (nd 5) Secu Bend Own		curities neficially vned Following		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
								•	Code	v	Amount	(A) or (D)	Price		Repor Transa (Instr.	action(s) 3 and 4)			(Instr. 4)
Common Stock 03/09/202			03/09/202	22				A		2,257(1)(2)	A	\$174.	1.72 ⁽³⁾ 12,717			D			
		Tal	ble I	II - Derivati (e.g., pu						,	posed of, convertib			•	Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if an	Deemed cution Date, ny nth/Day/Year)	4. Transaction Code (Instr. 8) Derivati Acquire (A) or Dispose of (D) (Instr. 3 and 5)			rative rities ired r osed) : 3, 4	Expiration Date (Month/Day/Year) es d			Deriv	int of rities rlying ative rity (Instr. 4)	Der Sec (Ins	rice of ivative urity tr. 5)	ve derivative Securities	Ow For Dire or I (I) (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	e ercisable	Expiration Date	Title	or Number of Shares						

Explanation of Responses:

- 1. Restricted stock granted under the 2021 Stock Incentive Plan which is a Rule 16b-3 plan; vests in one year.
- 2. Risk of forfeiture until vesting and subject to stock ownership guidelines.
- 3. Price of Bassett Furniture Industries Stock at the close of business 03/09/2022.

/s/ John Walter McDowell

03/10/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.