FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APF	PROVAL
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hours per response	e: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

BASSETT FURNITURE INDUSTRIES INC [BSET] 3. Date of Earliest Transaction (Month/Day/Year) 4603 SULGRAVE ROAD 4. If Amendment, Date of Original Filed (Month/Day/Year) (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Reported (Porm: Sacruities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Re						01	Occur),,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1) 01 1110	IIIVCStilici	1001	inpurity 7 to	JE 01 1340							
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	OPTION ⁽¹⁾	\$20.51								10/01/2002	03	/31/2012	COMMON	1.00	0		1,000		D	

Explanation of Responses:

- 1. GRANTED UNDER THE 1993 STOCK PLAN FOR NON-EMPLOYEE DIRECTORS.
- 2. GRANTED UNDER THE 2005 NON EMPLOYEE DIRECTORS STOCK INCENTIVE PLAN (1441 SHARES) AND THE 2010 STOCK INCENTIVE PLAN (239 SHARES)—ONE YEAR VESTING AND SALE RESTRICTION UNTIL 90 DAYS AFTER CEASES TO BE A DIRECTOR.
- 3. CORRECTED TOTAL

DR. Peter W. Brown

05/03/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.