FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| l  | d Address of<br>John Mic | Reporting Person* hael |                                |         | <u>B</u>                                  | ASSI  |  | FURI   | ver or Tra |                         | Symbol<br>INDUST                         | ΓRI           | <u>IES</u>            |                               |   | all app   | o of Reportin<br>olicable)<br>ctor<br>er (give title               | :          | ,<br>10% C  |    |
|--|--------------------------|------------------------|--------------------------------|---------|---|---|--|--------|------------|-------------------------|--|---------------|-----------------------|-------------------------------|---|---|--|------------|---|----|
| (Last) POBOX   |                          | rst) (                 | Middle)                        |         |   | 3. Date of Earliest Transaction (Month/Day/Year) 10/26/2015 |  |        |            |                         |  |               |                       |                               |   | below) below)  SVP, Chief Financial Officer                       |  |            |   |    |
| (Street) BASSET (City)   | T VA                     | Λ 2                    | 24055<br>Zip)                  |         | 4. If                                     | Amer  | ndment,  | Date o | f Origina  | al File                 | d (Month/Da                              | ay/Ye         | ear)                  |                               | . Indivine)   | Form  | r Joint/Group<br>n filed by One<br>n filed by Mor<br>on            | e Reportin | g Pers  | on |
|  |                          | Tabl                   | e I - No                       | n-Deriv | ative                                     | Sec   | uritie   | s Acc  | quired     | , Dis                   | posed o                                  | f, o          | r Ben                 | eficia                        | ally  | Owne  | ed   |            |   |    |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da   |                          |                        |                                |         | Execution Date,                           |   |  |        |            |                         | es Acquired (A) o<br>Of (D) (Instr. 3, 4 |               |                       | and Secu<br>Bend<br>Own       |   | cially<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |            | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |    |
|  |                          |                        |                                |         |   |   |  | Code   | v          | Amount                  |  | (A) or<br>(D) | Price                 |                               | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |   |  |            | (111501.4)  |    |
| Common Stock 10/23/  |                          |                        |                                | /2015   | 2015                                      |   |  | G      | V          | 350 <sup>(2)</sup>      |  | D             | \$31.                 | 2 <sup>(3)</sup>              | 37,151.7026 <sup>(1)</sup>  |   | D  |            |   |    |
|  |                          | Та                     |                                |         |   |   |  |        |            |                         | osed of,<br>onvertib                     |               |                       |                               | y Oı  | vned  |  |            |   |    |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year) if any (Month/D |                          | Date,                  | Date, Transaction Code (Instr. |         | n. Of Disposed of (D) (Instr. 3, 4 and 5) |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |            | Am<br>Sec<br>Und<br>Der |  | J             | Deri<br>Seci<br>(Inst | rivative<br>curity<br>str. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(:<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |   |    |
|  |                          |                        |                                |         |   |   |  | Date   |            | Expiration              | Number                                   |               | mber                  |                               |   |   |  |            |   |    |

## **Explanation of Responses:**

- 1. Includes shares acquired under the 2000 Employee Stock Purchase Plan in transactions exempt under Rule 16-3(A).
- 2. Bona fide gift.
- 3. Price of Bassett Furniture Industries stock at the close of business 10/23/2015.

10/26/2015 John Michael Daniel

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.