FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICE	AL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FULTON PAUL						2. Issuer Name and Ticker or Trading Symbol BASSETT FURNITURE INDUSTRIES									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
FULIU		INC [BSET]									X Director			;	L0% C	wner						
(Last)	(Fi	rst) (Middle)		-											Offic belov	er (give title w)		Other (specify below)			
BASSETT FURNITURE INDUSTRIES INC						3. Date of Earliest Transaction (Month/Day/Year) 01/18/2013									Chairman of the Board							
P O BOX 626 3525 FAIRYSTONE PARK HWY																						
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)							
BASSETT VA 24055																X Form filed by One Reporting Person						
																	Form filed by More than One Reporting Person					
(City)	(St	ate) (Zip)																			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execut ay/Year) if any		Deemed ecution Date, ny onth/Day/Year)				ies Acquired (A) o Of (D) (Instr. 3, 4			and 5) Secu Bene		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							v	Amount	(A)) or)	Price		Transaction(s) (Instr. 3 and 4)				(111341.4)					
COMMON 01/17/						/2013					2,000		A	\$13.0		089 50,664.71(1)		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any				Transaction Code (Instr.		of Expir			Date Exercisable and xpiration Date And Xpiration Date Month/Day/Year)			ount			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A) (D)				Expiration Date	Numb of Title Share										

Explanation of Responses:

1. Includes shares acquired under the 2000 Employee Stock Purchase plan in transactions exempt under Rule 16b-3(c).

Paul Fulton 01/18/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.