

Bassett Furniture Announces Opening of New Store in Pittsburgh, PA

BASSETT, Va., Sept. 16, 2017 (GLOBE NEWSWIRE) -- Bassett Furniture Industries, Inc. (NASDAQ:BSET), a leading manufacturer and marketer of high quality home furnishings, today announced the opening of its new Bassett Home Furnishings store located in The Block Northway Mall in Pittsburgh, Pa. Bassett currently has 91 store locations across the United States.

"Pittsburgh will be a great addition to our continued nationwide store expansion after the opening of four new locations earlier this year," said Robert H. Spilman Jr., Bassett Chairman & CEO. "We are looking forward to welcoming customers from Pittsburgh and surrounding areas to experience the distinctive style, comfort and value that have made Bassett a trusted furniture brand for more than 100 years."

The new 12,740 square foot store, located at 8003 McKnight Rd., will be in a major retail corridor at the Block Northway Mall. This destination center offers a strong mix of popular and branded retail concepts and includes unique dining options. Bassett Home Furnishings offers customers complimentary decorating and design consultation, with experienced designers available to help create custom furnishings, define the customer's decorating style, establish a budget, make a house call, or offer a professional design opinion. Bassett is leveraging its customization capabilities by dedicating space in the store for design solutions for dining, upholstery and bedroom. The store's knowledgeable and passionate team of retail professionals delivers expert information and advice, creating an outstanding customer experience. The Pittsburgh location will be open seven days a week and will provide customers with the opportunity to schedule private, personalized appointments with one of Bassett's talented design consultants.

"The city of Pittsburgh and the surrounding region have undergone a stunning transformation over the past 20 years, and we are thrilled to enter this vibrant market," added Mr. Spilman. "This venture is the latest effort in our primary corporate growth strategy - the expansion of our retail store network. So far this year, Bassett has opened new stores in King of Prussia, Pa.; Westbury, N.Y.; Culver City, Ca.; and relocated its Scottsdale, Ariz., location. A licensed partner also opened a new store in Kansas City in July. We are excited about the opening of 7 to 9 additional new stores in the next year and look forward to exposing the Bassett brand and our products and services to communities throughout the United States."

Bassett is dedicated to supporting the local communities in which each store operates. During the Pittsburgh store's grand opening event planned for Saturday, October 7th, Bassett will donate \$10,000 worth of furniture to The Heyward House, a foundation established by Pittsburgh Steelers' defensive end Cameron Heyward to leave a lasting and positive imprint upon the lives of youth. The foundation supports outreach programs for kids especially those from disadvantaged circumstances.

For additional information about Bassett Furniture, including its new store locations, please visit bassettfurniture.com.

About Bassett Furniture

Bassett Furniture Industries, Inc. (NASDAQ:BSET), is a leading manufacturer and marketer of high quality, mid-priced home furnishings. With 91 company- and licensee-owned stores, Bassett has leveraged its strong brand name in furniture into a network of corporate and licensed stores that focus on providing consumers with a friendly environment for buying furniture and accessories. The most significant growth opportunity for Bassett continues to be the Company's dedicated retail store program. Bassett's retail strategy includes affordable custom-built furniture that can be delivered quickly. The stores also feature the latest on-trend furniture styles, free in-home design visits, and coordinated decorating accessories. Bassett also has a traditional wholesale business with more than 700 accounts on the open market, across the United States and internationally. For more information, visit the Company's website at bassettfurniture.com. (BSET-G)

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