

## Bassett Adds Warehouses in Seattle and Indianapolis to Better Service Customers

BASSETT, Va., Jan. 21, 2013 (GLOBE NEWSWIRE) -- Bassett Furniture (Nasdaq:BSET) is expanding its regional warehouse network with the addition of two new warehouses located in Seattle, Wash., and Indianapolis, Ind. These new warehouse locations are strategically stocked with best-selling skus to support the growth of the Bassett brand with independent furniture retailers in the Pacific Northwest, Midwest and Canada.

"We are excited about the increased service levels that the addition of these two new warehouses will provide Bassett to dealers in the Pacific Northwest, Midwest and Canada," said Rob Spilman, president and CEO. "The six regional warehouses that we now operate represent our commitment to improving the operational capabilities of Bassett's dealer network."

Bassett's Regional Warehouse Program is called "Fast Forward" and utilizes world-class supply chain analytics and forecasting to proactively anticipate regional demand for best selling skus and directs inventory from Asia to appropriate warehouse locations around the United States. This process is in place from product inception through shipment so that inventory is already located where customers need it. With the addition of these two new warehouse locations, Bassett now has six regional warehouses that serve North America including its existing locations in Bassett, Va., Conover, N.C., Dallas, Texas and Riverside, Calif.

In-stock are best selling skus in wood, including bedroom, dining and occasional, as well as leather and motion upholstery. These items are maintained at industry leading stock-in levels and are available to independent furniture retailers with no additional convenience surcharge. "Fast Forward" items are being shown at the Las Vegas Market in the Bassett Showroom, Space A953.

Bassett Furniture Industries, Inc. (Nasdaq:BSET), is a leading manufacturer and marketer of high quality, mid-priced home furnishings. With 87 company- and licensee-owned stores, Bassett has leveraged its strong brand name in furniture into a network of corporate and licensed stores that focus on providing consumers with a friendly environment for buying furniture and accessories. Bassett is also growing its traditional wholesale business with more than 500 accounts on the open market, across the United States and internationally. Bassett's strategy includes the latest on-trend furniture styles, including affordable custom-built upholstery and dining furniture that is ready for delivery within 30 days. For more information, visit the Company's website at bassettfurniture.com. (BSET-G)

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