FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB | APPROVAL |
|-----|----------|
|     |          |

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |  |  |                |   |   | ` '       |                           |   |  | ' '   |   |               |   |   |   |   |  |  |
|---|---|--|--|----------------|---|---|-----------|---------------------------|---|--|---|---|---------------|---|---|---|---|--|--|
|   |   | Reporting Person* ERT H JR                 |  |                | <u>B</u>  | BASSETT FURNITURE INDUSTRIES                                |           |                           |   |  | (Che  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |               |   |   |   |   |  |  |
| (Last) (First) (Middle) 3525 FAIRYSTONE PARK HWY    |   |  |  | 3.             | INC [ BSET ]  3. Date of Earliest Transaction (Month/Day/Year) 02/06/2013 |   |           |                           |   |  |   |   | _ X           | Office of Asia and Asia                                     |   |   | ·   |  |  |
| P O BOX   | 626   |  |  |                |   |   |           |                           |   |  |   |   |               |   |   |   |   |  |  |
| (Street)  |   |  |  | -   4.         |   |   |           |                           |   |  |   |   |               | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |   |   |  |  |
| BASSET  | T VA  | A  | 24055  |                |   |   |           |                           |   |  |   |   |               | 1   |   |   | e Reporting Person ore than One Reporting |  |  |
| (City) (State) (Zip)                                |   |  | _  |                |   |   |           |                           |   |  |   |   | Person        | ou by mor   | 0 1.10.1  | Cito respon   | 9   |  |  |
|   | `   | -  | ble I - Nor  | n-Der          | ivativ  | re Se   | curitie   | s A                       | cauired. [                                | Disr   | osed o  | of. or  | Bene          | ficially  | Owned   |   |   |  |  |
| 1. Title of Security (Instr. 3)                     |   |  | 2. Trai  | 2. Transaction |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |           | 3.<br>Transac<br>Code (Ir | 3. 4. Secu<br>Transaction<br>Code (Instr. |  | urities Acquired (A) or<br>red Of (D) (Instr. 3, 4 ar |   | A) or         | 5. Amoun<br>Securities<br>Beneficia                         | i<br>Ily  | Form: Direct  |   | 7. Nature of Indirect Beneficial   |  |
|   |   |  |  |                |   |   | (MONTH/Da | ау/те                     | ·   ·                                     | v  | Amount  |   | (A) or<br>(D) | Price   | Owned For<br>Reported<br>Transaction<br>(Instr. 3 a | on(s)   | (i) (in:                                  |  | Ownership<br>(Instr. 4)  |
| Common  |   |  |  | 02/            | 06/20   | 13  |           |                           | P   |  | 1,00  | 0   | A             | \$13.8  | 120,14  | 9.05(2)   |   | D  |  |
| Common  |   |  |  |                |   |   |           |                           |   |  |   |   |               |   | 17,217  |   |   | I  | wife   |
| Common  |   |  |  |                |   |   |           |                           |   |  |   |   |               |   | 13,947  |   |   | I '  | Trust  |
|   |   |  | Table II -   |                |   |   |           |                           | quired, Di<br>s, options                  |  |   |   |               |   | Owned   |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day) | Date,          | 4.<br>Transaction<br>Code (Instr.<br>8)                                   |   | n of E    |                           | Expiration D                              | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | 7. Title and Amou<br>of Securities<br>Underlying Deriv<br>Security (Instr. 3<br>4)            |               | rivative  |   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |  |                | Code  | v   | (A)       | (D)                       | Date<br>Exercisable                       |  | opiration<br>ate                                      | Title   |               | Amount<br>or<br>Number<br>of<br>Shares                      |   |   |   |  |  |
| Option <sup>(1)</sup>                               | \$14.7  | 01/15/2002                                 |  |                | A   |   | 10,000    |                           | 01/15/2003                                | 01   | /14/2012  | Com   | mon           | 10,000  | \$14.7  | 10,00   | 0   | D  |  |
| Option <sup>(1)</sup>                               | \$14.7  | 01/15/2002                                 |  |                | A   |   | 10,000    |                           | 01/15/2004                                | 02   | 2/14/2012   | Com   | mon :         | 10,000  | \$14.7  | 10,00   | 0   | D  |  |
| Option <sup>(1)</sup>                               | \$14.7  | 01/15/2002                                 |  |                | A   |   | 10,000    |                           | 01/15/2005                                | 01   | /14/2012  | Com   | mon           | 10,000  | \$14.7  | 10,00   | 0   | D  |  |
| Option <sup>(1)</sup>                               | \$21.12   | 02/24/2004                                 |  |                | A   |   | 50,000    |                           | 11/15/2004                                | 02   | 2/23/2014   | Com   | mon           | 50,000  | \$21.12   | 50,00   | 0   | D  |  |
| OPTION <sup>(1)</sup>                               | \$10.6  | 10/17/2007                                 |  |                | A   |   | 7,334     |                           | 10/17/2008                                | 10   | /16/2017  | СОМ   | MON           | 7,334   | \$10.6  | 7,334   | 1   | D  |  |
| OPTION <sup>(1)</sup>                               | \$10.6  | 10/17/2007                                 |  |                | A   |   | 7,333     |                           | 10/17/2009                                | 10   | /16/2017  | СОМ   | MON           | 7,333   | \$10.6  | 7,333   | 3   | D  |  |
| OPTION <sup>(1)</sup>                               | \$10.6  | 10/17/2007                                 |  |                | Α   |   | 7,333     |                           | 10/17/2010                                | 10   | /16/2017  | СОМ   | MON           | 7,333   | \$10.6  | 7,333   | 3   | D  |  |
| Option <sup>(3)</sup>                               | \$4.38  | 07/14/2010                                 |  |                | Α   |   | 6,000     |                           | 07/14/2012                                | 07   | 7/13/2020   | Com   | mon           | 6,000   | \$4.38  | 6,000   | )   | D  |  |
| Option <sup>(3)</sup>                               | \$4.38  | 07/14/2010                                 |  |                | A   |   | 6,000     |                           | 07/14/2013                                | 07   | //13/2020   | Com   | mon           | 6,000   | \$4.38  | 6,000   | )   | D  |  |
| Option <sup>(3)</sup>                               | \$4.38  | 07/14/2010                                 |  |                | A   |   | 6,000     |                           | 07/14/2014                                | 07   | //13/2020   | Com   | mon           | 6,000   | \$4.38  | 6,000   | )   | D  |  |
| OPTION <sup>(3)</sup>                               | \$8.02  | 07/13/2011                                 |  |                | A   |   | 4,000     |                           | 07/13/2013                                | 07   | //12/2021   | СОМ   | MON           | 4,000   | \$8.02  | 4,000   | )   | D  |  |
| OPTION <sup>(3)</sup>                               | \$8.02  | 07/13/2011                                 |  |                | A   |   | 4,000     |                           | 07/13/2014                                | 07   | 7/12/2021   | СОМ   | MON           | 4,000   | \$8.02  | 4,000   | )   | D  |  |
| OPTION <sup>(3)</sup>                               | \$8.02  | 07/13/2011                                 |  |                | Α   |   | 4,000     |                           | 07/13/2015                                | 07   | 7/12/2021   | СОМ   | MON           | 4,000   | \$8.02  | 4,000   |   | D  |  |

## Explanation of Responses:

- 1. Granted under the 1997 Employee Stock Plan which is a Rule 16b-3 Plan.
- 2. INCLUDES SHARES ACQUIRED UNDER THE 2000 EMPLOYEE STOCK PURCHASE PLAN IN TRANSACTIONS EXEMPT UNDER RULE 16B-3(A)
- 3. GRANTED UNDER THE 2010 STOCK INCENTIVE PLAN WHICH IS A RULE 16B-3 PLAN.

Robert H Spilman Jr

02/08/2013

\*\* Signature of Reporting Person

organization reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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