FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPRO                | OVAL      |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |
| I | hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  HERVEY JAY R       |   |      |                |                                   | <u>BA</u>      | 2. Issuer Name and Ticker or Trading Symbol BASSETT FURNITURE INDUSTRIES INC [ BSET ] |   |   |        |       |  |            |   |                     |       | all app<br>Direct                   | onship of Reportir<br>all applicable)<br>Director<br>Officer (give title |  | 10% O   | Owner<br>(specify |  |
|--|---|------|----------------|-----------------------------------|----------------|---|---|---|--------|-------|--|------------|---|---------------------|-------|-------------------------------------|--|--|---|-------------------|--|
| (Last) (First) (Middle) 3525 FAIRYSTONE PARK HWY P O BOX 626 |   |      |                |                                   |                | 3. Date of Earliest Transaction (Month/Day/Year) 07/13/2017                           |   |   |        |       |  |            |   |                     |       | Vice Pres Sec & Gen C               |  |  |   |                   |  |
| (Street) BASSET (City)                                       |   |      | 24055<br>(Zip) |                                   |                |   |   |   |        |       |  |            | o Filing (Check Applicable<br>e Reporting Person<br>re than One Reporting |                     |       |                                     |  |  |   |                   |  |
|  |   | Tabl | le I - No      | n-Deriv                           | ative          | Sec   | curitie   | s Acc   | quired | , Dis | posed o  | f, or l    | Ben   | eficia              | lly ( | Owne                                | ed   |  |   |                   |  |
| Date   |   |      |                | 2. Transa<br>Date<br>(Month/D     | Day/Year)   Ex |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   |        |       | ies Acquired (A) o<br>Of (D) (Instr. 3, 4  |            |   | and 5) Secu<br>Bene |       | rities<br>eficially<br>ed Following |  | wnership<br>m: Direct<br>or Indirect<br>nstr. 4)       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                   |  |
|  |   |      |                |                                   |                |   |   |   | Code   | v     | Amount   | (A)<br>(D) | or  | Price               |       | Transaction(s)<br>(Instr. 3 and 4)  |  |  |   | , ,               |  |
| Common   |   |      |                | 07/13/                            | /2017          |   |   |   | S      |       | 625  | I          | )   | \$38.6              | 555   | 8,28                                | 1.3087(1)  |  | D   |                   |  |
|  |   | Та   |                |                                   |                |   |   |   |        |       | osed of,<br>onvertib   |            |   |                     | / Ov  | vned                                |  |  |   |                   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Commed Execution Date, if any (Month/Day/Year) |      |                | Transaction<br>Code (Instr.<br>3) |                | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)          |   | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable  Expiration Date |        |       | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Numbe of Title Shares |            |   |                     |       |                                     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |   |                   |  |

## **Explanation of Responses:**

1. Includes shares acquired under the 2000 & 2017 Employee Stock Purchase Plans in transactions exempt under Rule 16-3(A).

Jay R Hervey

07/17/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.