U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person

MILLER, DOUGLAS W

BASSETT FURNITURE INDUSTRIES, INC.

245 MAIN STREET P O BOX 626 BASSETT, VA 24055 USA

1. Date of Event Requiring Statement (Month/Day/Year) september 1996
2. IRS or Social Security Number of Reporting Person (Voluntary)

###-##-####

1. Issuer Name and Ticker or Trading Symbol

BASSETT FURNITURE INDUSTRIES, INC. BSET

1. Relationship of Reporting Person to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below)

VICE PRESIDENT-ADMINISTRATION

1. If Amendment, Date of Original (Month/Day/Year)

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Table I -- Non-Derivative Securities Beneficially Owned |

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_|

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| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. Title of Security | |2. | Amount of | |3. | Ownership | |4. | Nature of Indirect | | |
|  | | | Securities | | | Form: | | | Beneficial Ownership | | |
|  | | | Beneficially | | | Direct(D) or | | |  | | |
|  | | | Owned | | | Indirect(I) | | |  | | |

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| --- | --- | --- | --- | --- |
| NO STOCK OWNED AT PRESENT TIME | |0 | |D | | | | |
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Table II -- Derivative Securitites Beneficially Owned |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| 1.Title of Derivative | |2.Date Exer- | |3.Title and Amount | | | |4. Conver-|5. Owner- | |6. | Nature of Indirect | | |
| Security | | | cisable and | | | of Underlying | | | |sion or | |ship: | | | Beneficial Ownership | | |
|  | | | Expiration | | | Securities | | | |exercise | |Form of | | |  | | |
|  | | | Date(Month/ | | | ----------------------- | |--------- | |price of | |Deriv- | | |  | | |
|  | | | Day/Year) |  | | |  | |Amount | |deri- | |ative | | |  | | |
|  | | Date | | | Expira- | |  | |or | |vative | |Security: | | |  | | |
|  | | Exer- | | | tion | | | Title | |Number of|Security | |Direct(D) or | | |  | | |
|  | | cisable | | Date | | |  | |Shares | | | |Indirect(I) | | |  | | |

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| --- | --- | --- | --- | --- | --- |
| \*\*OPTION (RIGHT TO BUY) |1-01-97 |5-04-2004|COMMON STOCK | |1000 | |26.25 | |D | | | | |
| - ----------------------------------------------------------------------------------------------------------------------------------- |  |  |  | | |

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Explanation of Responses:

\*\*GRANTED UNDER THE 1993 LONG TERM INCENTIVE PLAN, WHICH IS A RULE 16b-3 PLAN.

SIGNATURE OF REPORTING PERSON

DOUGLAS W. MILLER

DATE

9-11-96