SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add<br>Daniel John   | . Date of Event<br>tequiring Stater<br>Month/Day/Yea<br>4/07/2009 | ment  | 3. Issuer Name and Ticker or Trading Symbol <u>BASSETT FURNITURE INDUSTRIES INC</u> [BSET] |                    |  |                               |       |  |                                      |   |   |  |
|--|---|-------|--|--------------------|--|-------------------------------|-------|--|--------------------------------------|---|---|--|
| (Last) (First) (Middle)<br>P O BOX 626   |   |       |  |                    | 4. Relationship of Reporting Perso<br>(Check all applicable)<br>Director |                               | erson | on(s) to Issuer<br>10% Owner           |                                      | 5. If Amendment, Date of Original Filed<br>(Month/Day/Year) |   |  |
| 3525 FAIRYSTONE PARK HWY   |   |       |  |                    | Х  | Officer (give title<br>below) |       | Other (spec<br>below)                  | · [0.                                | . Individual or Joint<br>pplicable Line)                    | /Group Filing (Check  |  |
| (Street)   |   |       |  |                    | V P, Chief Accounting Officer  |                               |       |  | X Form filed by One Reporting Person |   |   |  |
| BASSETT  | VA  | 24055 |  |                    |  |                               |       |  |                                      | Form filed b<br>Reporting P                                 | y More than One<br>erson                                    |  |
| (City)   | (State)   | (Zip) |  |                    |  |                               |       |  |                                      |   |   |  |
| Table I - Non-Derivative Securities Beneficially Owned   |   |       |  |                    |  |                               |       |  |                                      |   |   |  |
| 1. Title of Security (Instr. 4)  |   |       |  |                    | 2. Amount of Securities<br>Beneficially Owned (Instr. 4)                 |                               | F     |  |                                      | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5)    |   |  |
| Common   |   |       |  |                    | 760.2279(1)  |                               |       | D                                      |                                      |   |   |  |
| Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities) |   |       |  |                    |  |                               |       |  |                                      |   |   |  |
| 1. Title of Derivative Security (Instr. 4)   |   |       | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)                             |                    | 3. Title and Amount of Securit<br>Underlying Derivative Securit          |                               |       | y (Instr. 4) Conve<br>or Exe           |                                      | se Form:  | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |  |
|  |   |       | Date<br>Exercisable  | Expiration<br>Date | n<br>Title   |                               |       | Amount<br>or<br>Number<br>of<br>Shares | Price of<br>Derivative<br>Security   | Direct (D)<br>or Indirect<br>(I) (Instr. 5)                 |   |  |
| Option <sup>(2)</sup>  |   |       | 04/19/2008   | 04/18/2017         | 7  | Common                        |       | 2,500                                  | 14.73                                | D   |   |  |
| Option <sup>(2)</sup>  |   |       | 04/19/2009   | 04/18/2017         | 7  | Common                        |       | 2,500                                  | 14.73                                | D   |   |  |
| Option <sup>(2)</sup>  |   |       | 04/19/2010   | 04/18/2017         | 7  | Common                        |       | 2,500                                  | 14.73                                | D   |   |  |

Explanation of Responses:

1. Includes shares acquired under the 2000 Employee Stock Purchase Plan in transactions exempt under Rule 16b-3(c).

2. Granted under the 1997 Employee Stock Plan which is a Rule 16b-3 plan.

## John Michael Daniel

\*\* Signature of Reporting Person

02/23/2010 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.