UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G/A 12/31/2004

Under the Securities Exchange Act of 1934

(Amendment No.2)

BASSETT FURNITURE INDUSTRIES, INC. (Name of Issuer)

COMMON STOCK (Title of Class of Securities)

070203104 (CUSIP Number)

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

 CUS	 IP NO.	07020310)4	 :	 13G/A			
1			 ING PERSOI IDENTIFI	-	 NO. OF	ABOVE	PERSON	
	GRACE &	& WHITE,	INC.					

#13-2884675

2	CHECK THE AP	PROPRIA	TE BOX IF A MEMBER OF A GROUP*						
2 (a)	[_]								
(b)) [_]								
	SEC USE ONLY	C USE ONLY							
3									
	CITIZENSHIP	OR PLAC	E OF ORGANIZATION						
4	NEW YORK 11								
	NEW YORK, U.S	5.A. 							
			SOLE VOTING POWER						
	NUMBER OF	5	100 700						
	SHARES		183,700						
	BENEFICIALLY		SHARED VOTING POWER						
t		0	NONE						
	OWNED BY		NONE						
	EACH	 7	SOLE DISPOSITIVE POWER						
	REPORTING	,	642, 200						
	PERSON		642,300						
	MITH		SHARED DISPOSITIVE POWER						
	WITH	8	NONE						
	ACCRECATE AM	 	ENEFTCTALLY OWNER BY EACH DEPORTING						
9	PERSON	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON							
9	642,300								
	CHECK BOX IF CERTAIN SHAR		GREGATE AMOUNT IN ROW (9) EXCLUDES						
10	CENTAIN SHAN								
[_]									
11	PERCENT OF C	LASS RE	PRESENTED BY AMOUNT IN ROW (9)						
	5.47%								
5.47%									
12	TYPE OF REPORTING PERSON*								
	IA.								
CUSIP NUMBER									
070203104									
Iten	Item 1. (a) Name of Issuer: BASSETT FURNITURE INDS.								
	(b) Address of	Issuer	's Principal Executive Offices:						

3525 FAIRYSTONE PARK HIGHWAY BASSETT, VA. 24055 Item 2. (a) Name of Person Filing: Grace & White, Inc. (b) Address of Principal Business Office: Grace & White, Inc. 515 Madison Ave. Suite 1700 New York, New York 10022 (c) Citizenship: New York Corporation (d) Title of Class of Securities: Common Stock (e) CUSIP Number: 070203104 Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a: (e) X Investment adviser registered under Section 203 of --- the Investment Advisers Act of 1940. Item 4. Ownership. (a) Amount beneficially owned: The shares of Common Stock beneficially owned by Grace & White, Inc. by this Schedule amount to 642,300 shares. (b) Percent of Class: 5.47% (c) For information on voting and dispositive power with above listed shares, see Items 5-8 of the Cover Page. Item 5. Ownership of Five Percent or Less of a Class. N/A Item 6. Ownership of more than Five Percent on Behalf of Another Person -----N/A Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company. Item 8. Identification and Classification of Members of the N/A Item 9. Notice of Dissolution of Group.

Item 10. Certification.

N/A.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATE: January 31,2005

Grace & White, Inc.

By:/s/ MARC RAVITZ

Marc Ravitz
Vice President